

**Kenosha Lakeshore Business Improvement District
812 56th Street
Kenosha, WI 53140**

September 22, 2017

The Honorable John M. Antaramian
City of Kenosha
625 - 52nd Street
Kenosha, WI 53140

Dear Mayor Antaramian:

The purpose of this letter is to submit the Kenosha Lakeshore Business Improvement District's (BID) 201 Operating Plan and Budget for the City of Kenosha's review and approval per Section 66.1109(3)(b) of the Wisconsin Statutes. The operating plan and budget was adopted by the Kenosha Lakeshore BID Board on September 21, 2017.

The BID is requesting that the mill rate of \$2.50/\$1000 of assessed value be established for 2018. We estimate that this will generate a proposed 2018 budget of \$130,000.

Please contact me at 653-4030 if you require any additional information.

Sincerely,



A. Zohrab Khaligian
Secretary

enclosure

cc: Alderperson John Fox, Second District
Peter Krystowiak, City Assessor
Debra Salas, Clerk/Treasurer
Carol Stancato, City Finance Director

2018 PROPOSED OPERATING PLAN & BUDGET

Kenosha Lakeshore Business Improvement District

MISSION STATEMENT

To create a livable, vibrant space which is sensitive to our historic roots, with significant activities and jobs that make it a destination for the region.

GOALS & OBJECTIVES

Reduce Vacant Commercial/Residential Properties

Create a Comprehensive Advertising & Marketing Campaign

Promote Cooperation with the City to Beautify the BID, Update Infrastructure and Preserve Historic Heritage

Promote Cooperation & Communication in the BID

BUDGET

<u>Income:</u>		<u>\$130,000</u>
Assessment of Property		130,000
<u>Expenses:</u>		<u>\$130,000</u>
Streetscape		31,400
Flower Baskets	30,200	
Other Projects	1,200	
Promotion		25,500
Advertising/Marketing	25,500	
Administrative		73,100
Staff	70,000	
Annual Audit	2,500	
Monthly Bookkeeping	600	

SPECIAL ASSESSMENT

The Lakeshore BID is requesting that a mill rate of \$2.50/\$1000 be established.

BOARD OF DIRECTORS

Maria Caravati (Equinox), Kevin Ervin (Franks Diner), Deanna Goodwin (KACVB), Scott Holloway (resident), Mark Johnson (Schlax/Christensen & Lee), Zohrab Khaligian (Department of Community Development & Inspections), Paul McDonough (Clovis Point), Don Miller (Fusion), Lou Molitor (Kenosha Area Chamber of Commerce), Ray Roberts (resident), Mike Thomey (Thomey Financial Services)